



*“Developing the Stony Lake Gold Project in Central Newfoundland - Canada’s  
Newest Orogenic Gold District.”*

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The technical information contained in this presentation has been reviewed and approved by Chris Healey P.Geo, , a Qualified Person as that term is defined in National Instrument 43-101.

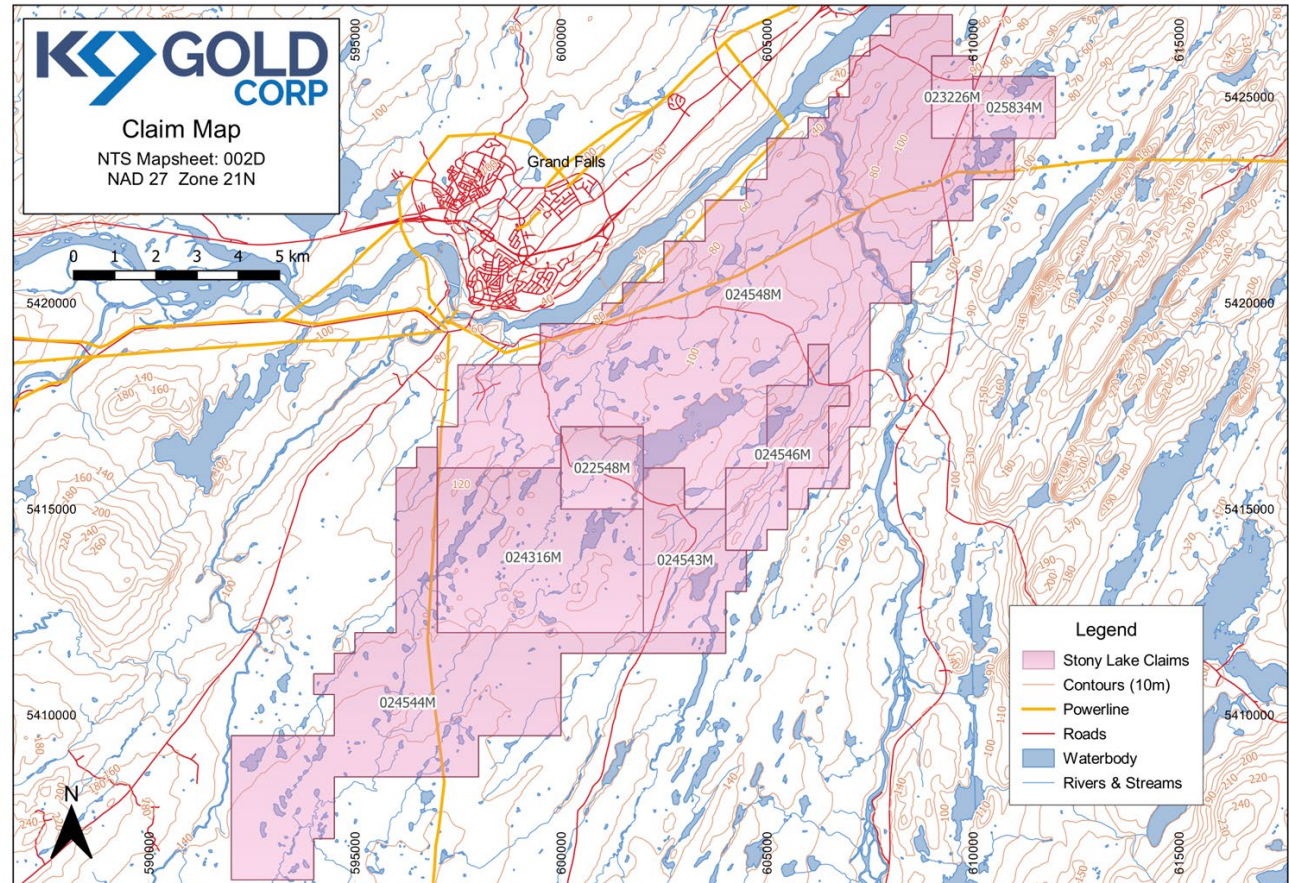
# THE STONY LAKE GOLD PROJECT



The Stony Lake Property covers 13,625 ha and 27 kilometers of favorable trend between Sokoman's Moosehead discovery to the northeast and Marathon's Valentine Lake deposit to the southwest. The structure trends parallel to New Found Gold's Queensway Project.

## 2021 EXPLORATION

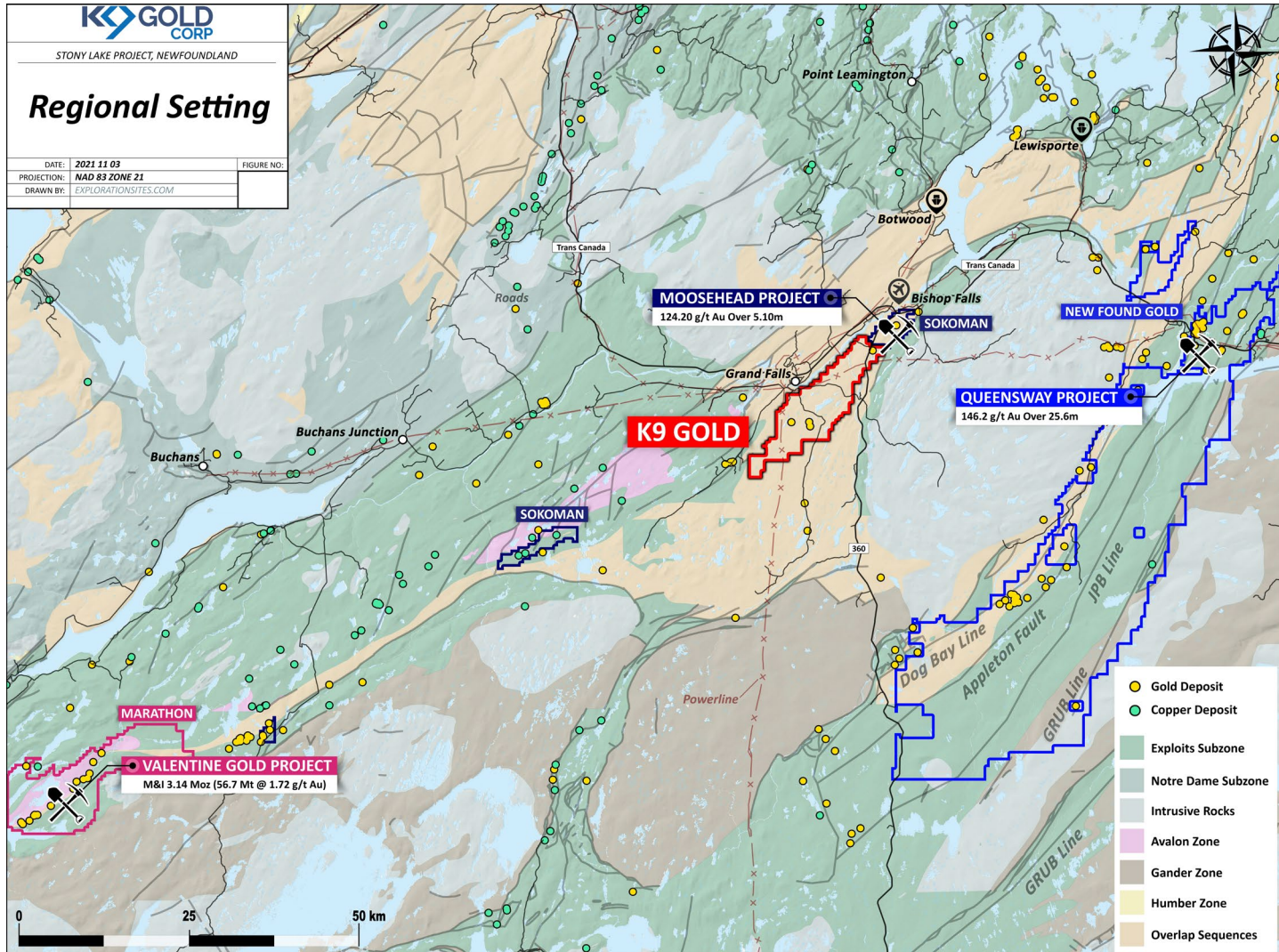
- ❖ DCIP Survey
- ❖ Soil Sampling
- ❖ Geological Mapping
- ❖ Trenching
- ❖ Drilling





# METALLOGENIC SETTING

The Stony Lake Property is located within the Cape Ray/Valentine Lake structural trend in Central Newfoundland along the prolific Dog Bay Line.



# STONY LAKE

## Deposit Models:

- Widespread low grade (0.5 to 4.0 g/t Au) mineralized pyritic sandstone, quartz veins and quartz stockwork as seen exposed in the Silurian-age Botwood Group sediments
- A high-grade gold environment (similar to Sokoman's Moosehead and New Found Gold's Queensway projects) in the basement rocks below the Botwood sediments

## Geology:

- Located on the interpreted Cape Ray – Valentine Lake ("CRVL") structural trend
- CRVL covered by oxidized, Silurian, sedimentary rocks
- Significant post-sediment felsic intrusives
- Mineralization is associated with sericite, silica, ankerite, carbonate, and chlorite as pervasive wallrock alteration, and vein haloes

# EXPLORATION HIGHLIGHTS

## Exploration 2021:

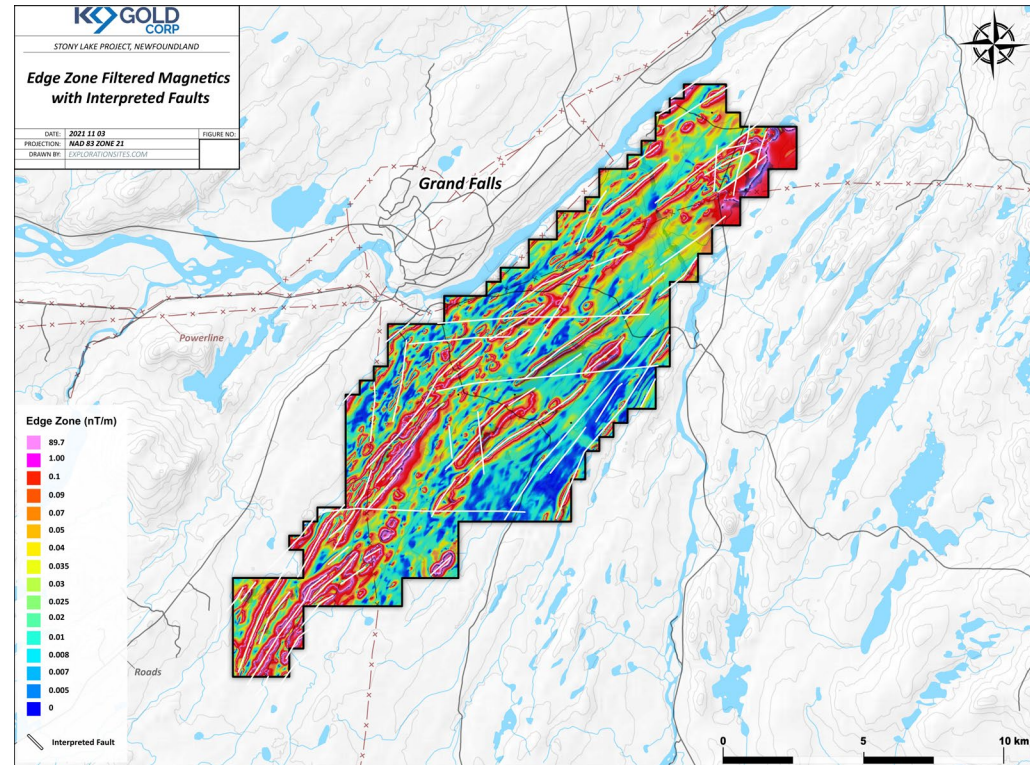
- Completed 6865 metres of diamond drilling in 24 holes.
- Intersected multiple wide zones of shearing and brecciation with quartz veining, mainly in Lawrenceton volcanics.
- These zones typically exhibit a pyrite-arsenopyrite-stibnite mineral association.
- Sericite, silica, carbonate (including ankerite), and chlorite alteration are observed in mineralized zones, typically as pervasive haloes around quartz stockwork and quartz veins.
- Pyrite and arsenopyrite (1-3% total sulfide) are commonly associated with gold mineralization, specifically in all samples greater than 50 ppb gold.
- Trenching uncovered two new mineralized zones (Deliverance and Moonlight).
- Extensive soil sampling (>3000 samples) discovered multiple new targets.
- 2 Induced Polarization surveys (51.5 line-km) completed to better define drill targets.





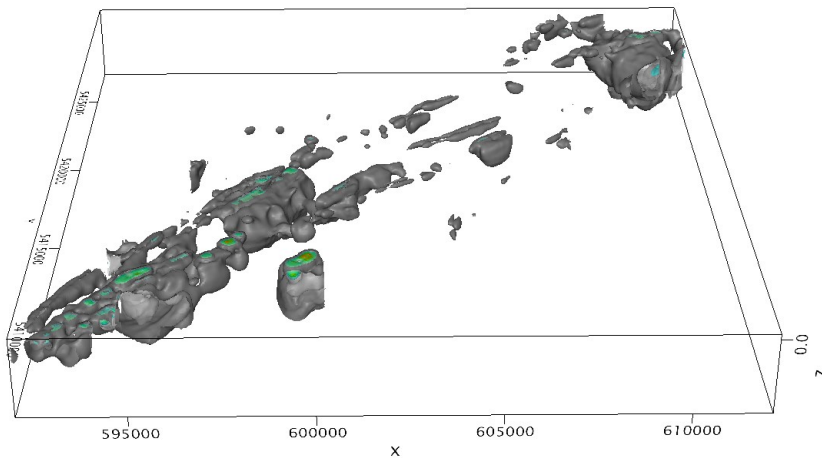
# GEOPHYSICAL SURVEYS

- The 2019 airborne magnetic and 2020 VTEM surveys and subsequent interpretation clearly show that the structural trend of Sokoman's Moosehead discovery crosses onto the Stony Lake property. This appears to be a primary basement structure, with multiple splays off it. Further 3D inversions have defined numerous high priority exploration targets.
- In addition, the interpretations indicate that concentration of zones of gold mineralization discovered in the Botwood sediments in 2019 is along a NNE structural trend in the Botwood. Although this is a different, parallel, trend to that discussed above, the model is the same: a major structure with gold-bearing fluids emanating from a basement structure depositing low grade mineralization in the Botwood Sediments.

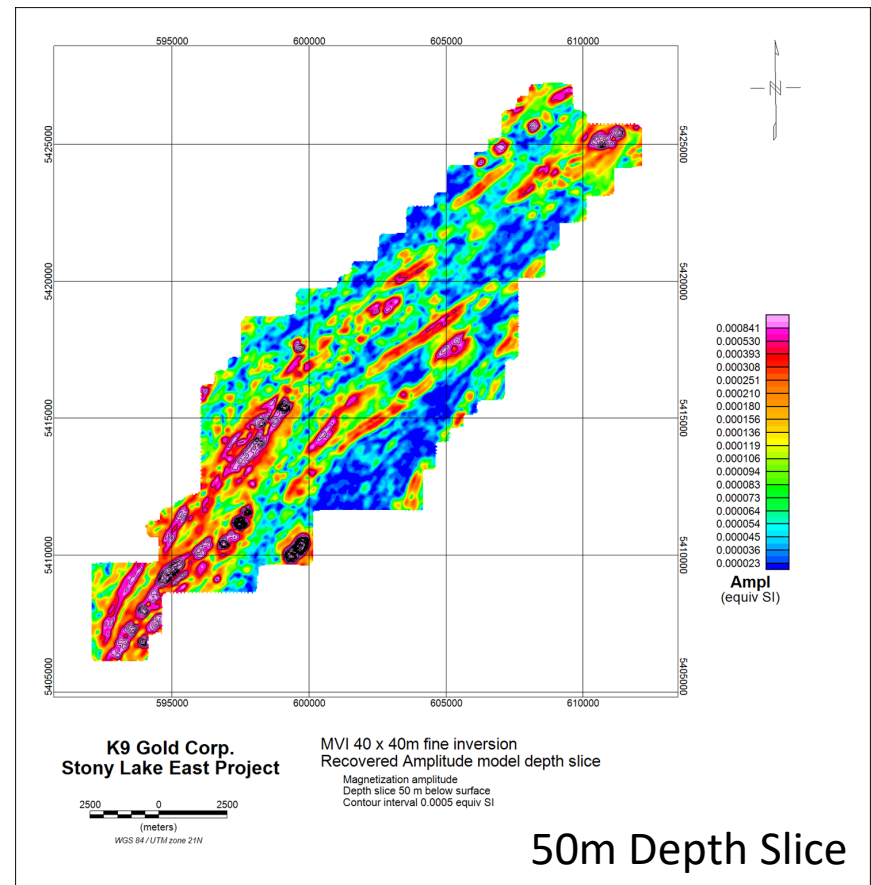


# 2021 3D INVERSION

- A 3D inversion of the airborne magnetic data has helped to define subsurface structures and has highlighted numerous anomalies for ground DCIP surveys.



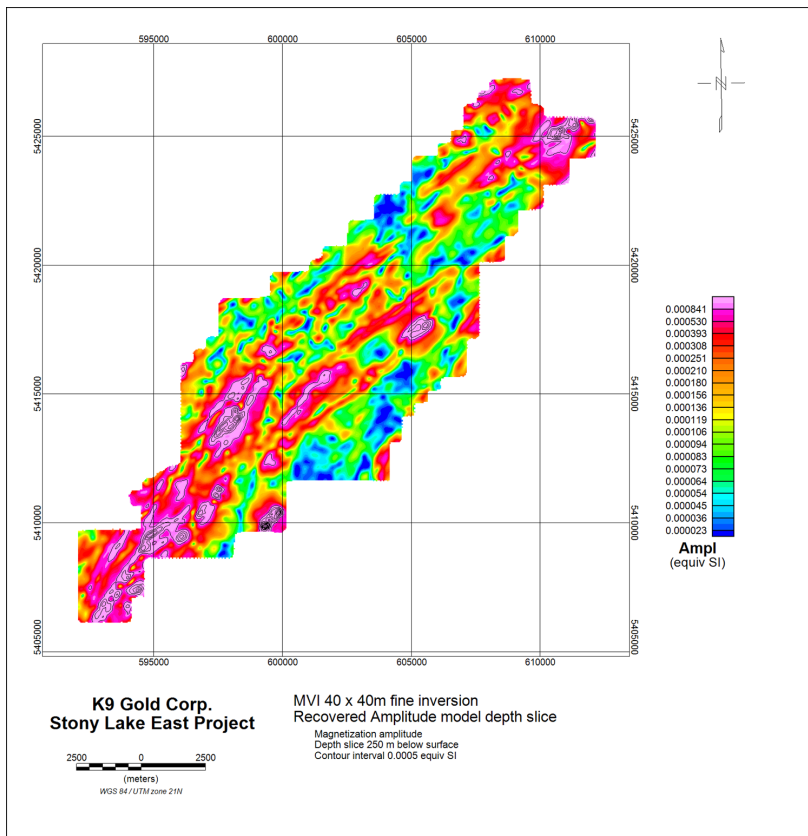
- The NNE-trending anomaly intensifies toward the south of the property, which may represent potential shear structures.
- The NE corner of the property contains an anomalous magnetic high, which corresponds to known mineralization at Jumper's Pond, which was drilled in 2001 by Cornerstone Resources.



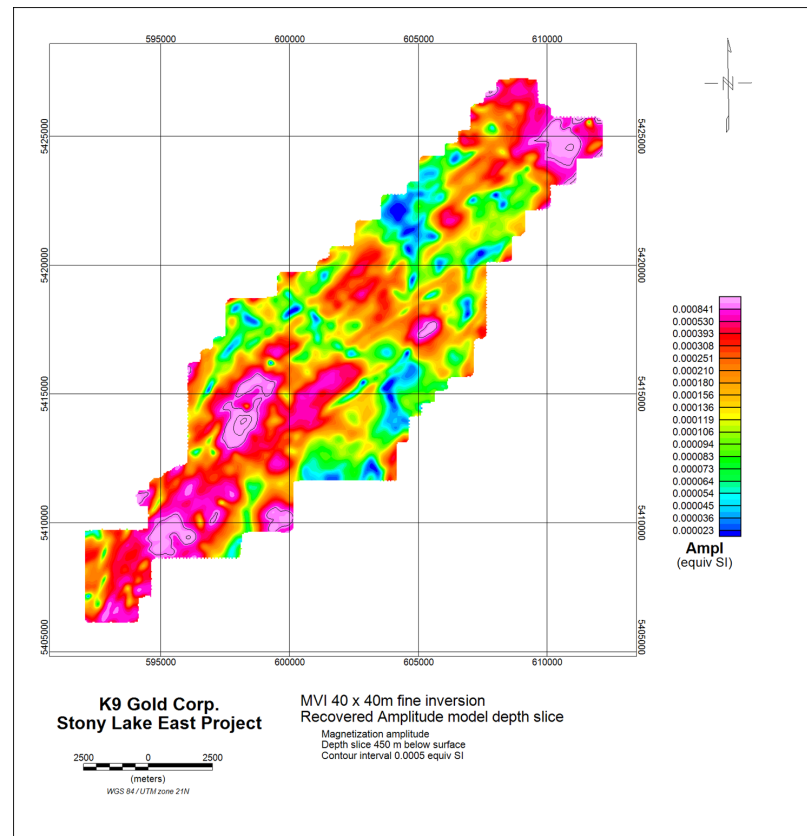


# 2021 3D INVERSION

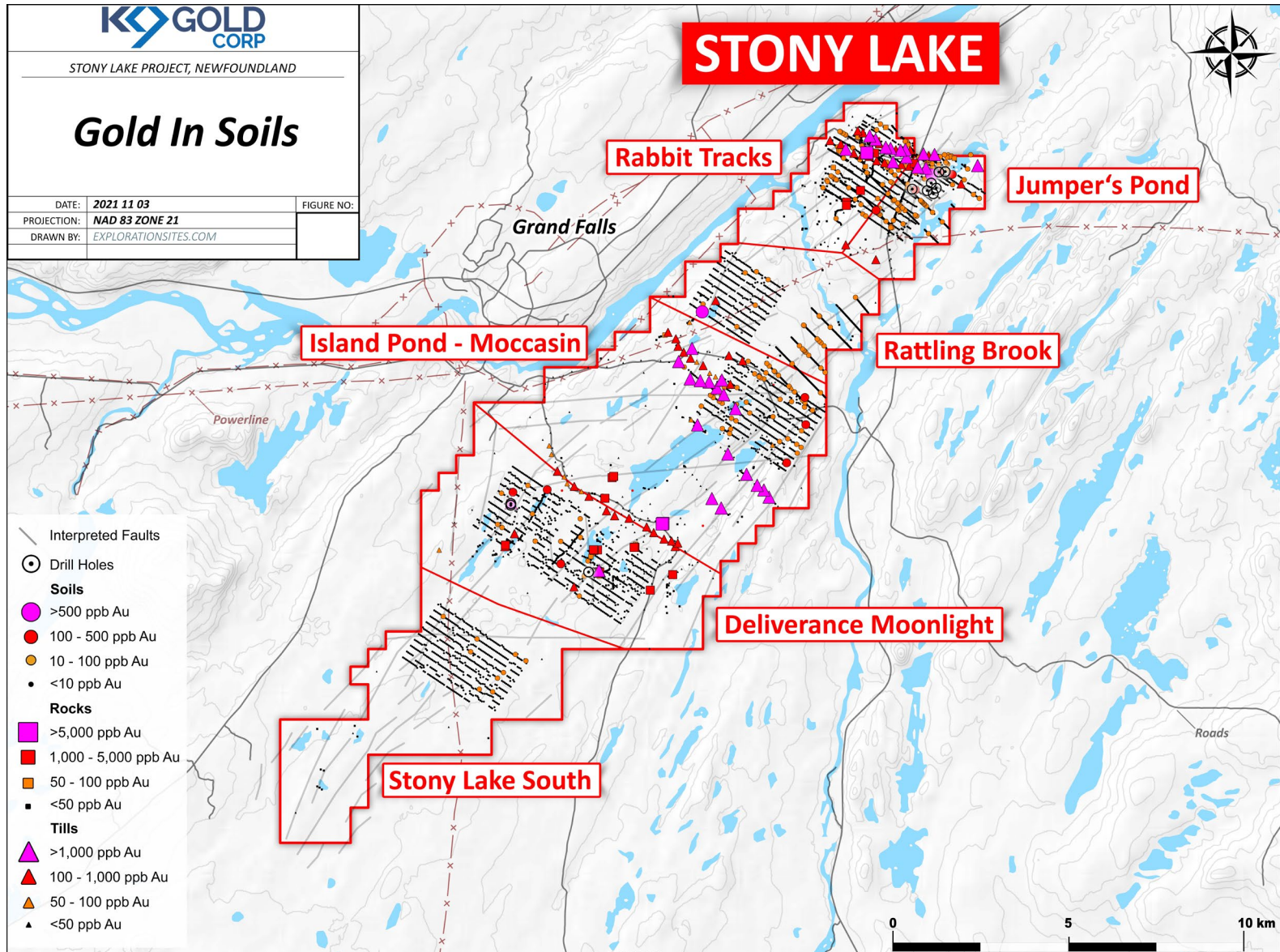
## 250m Depth Slice



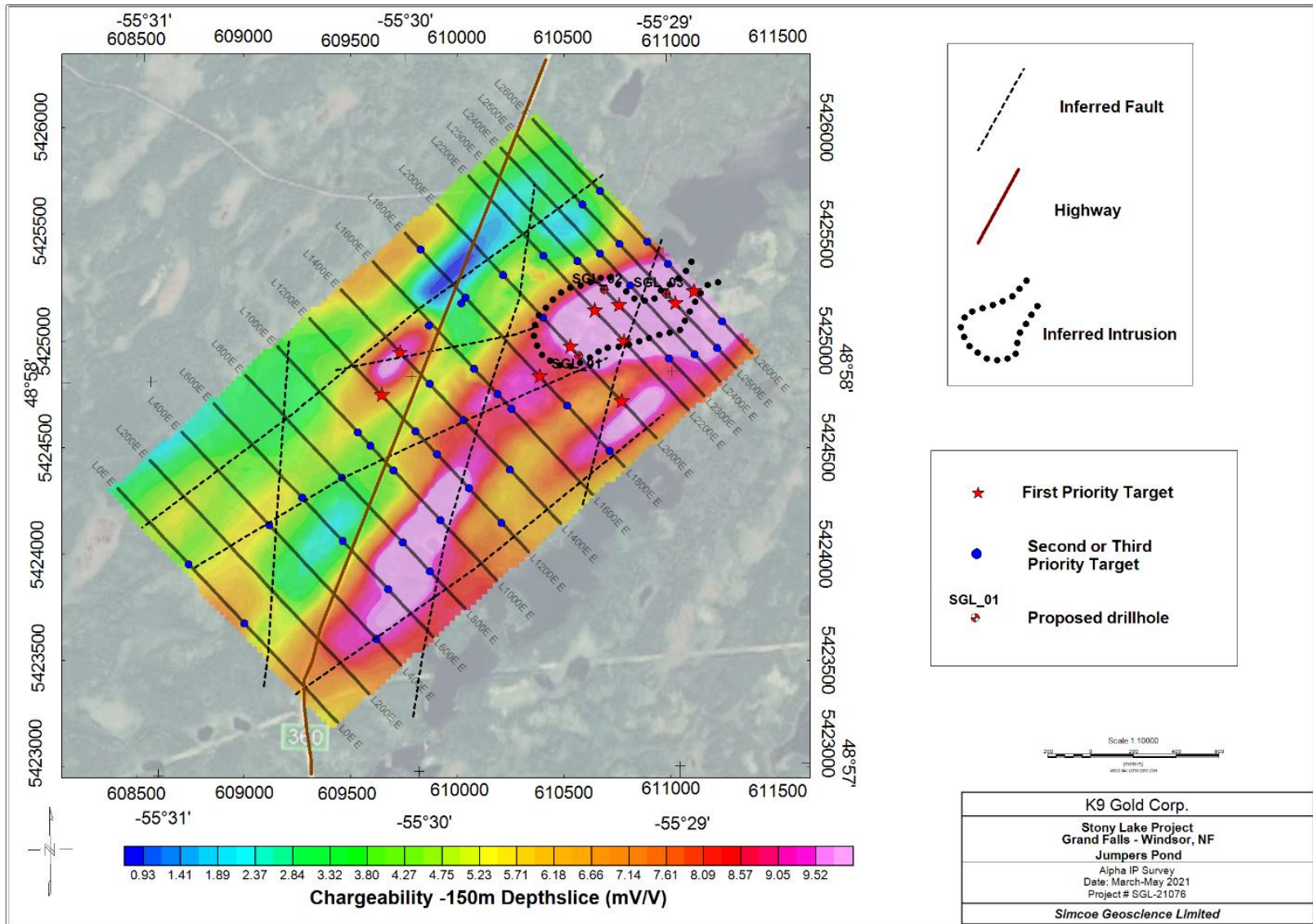
## 450m Depth Slice



# 2021 Soil Sampling – Au results

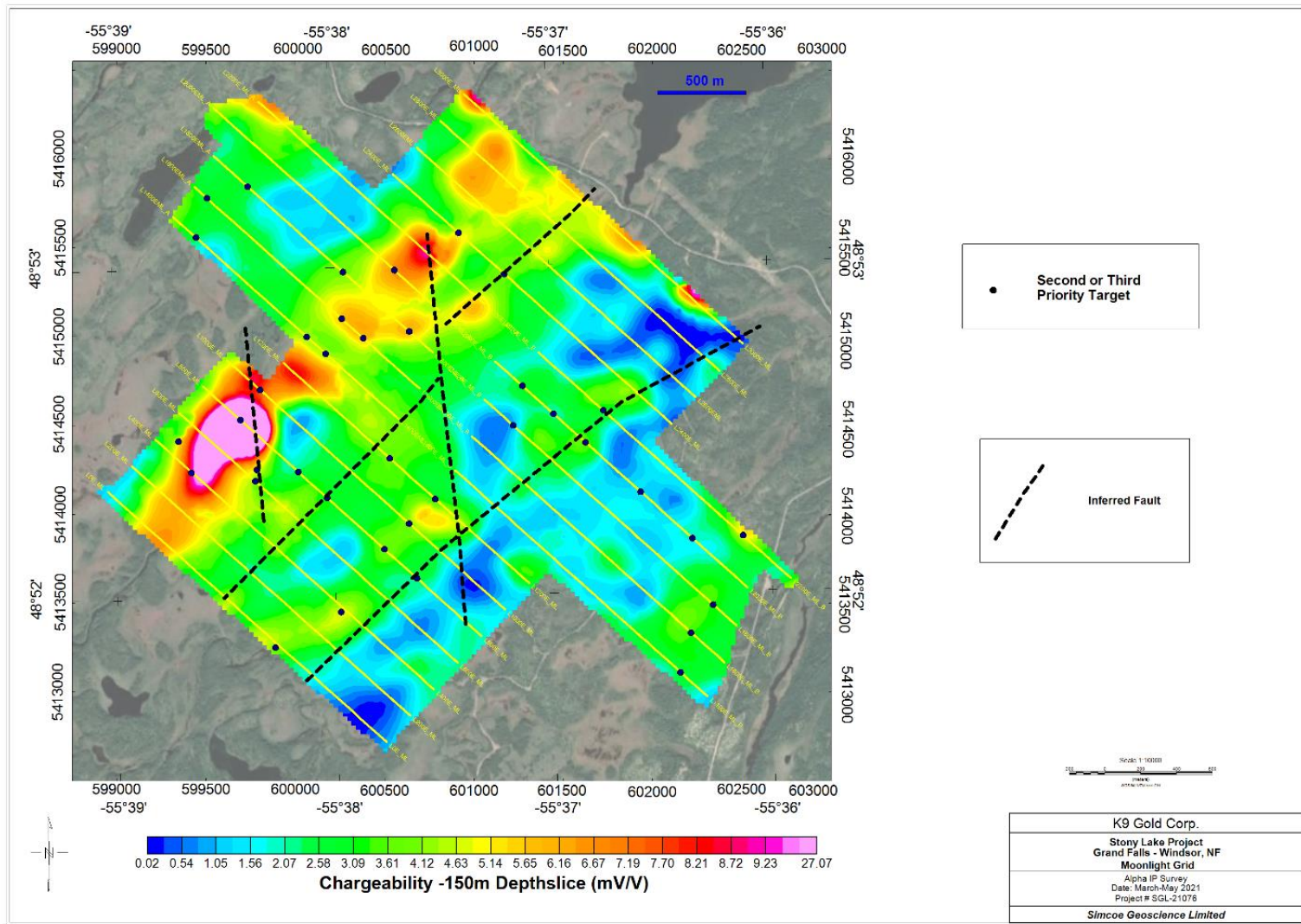


# 2021 IP Jumper's Pond with Interpreted Faults





# 2021 IP Moonlight with Interpreted Faults





# 2021 Jumper's Pond Drilling





# 2021 Deliverance Trench

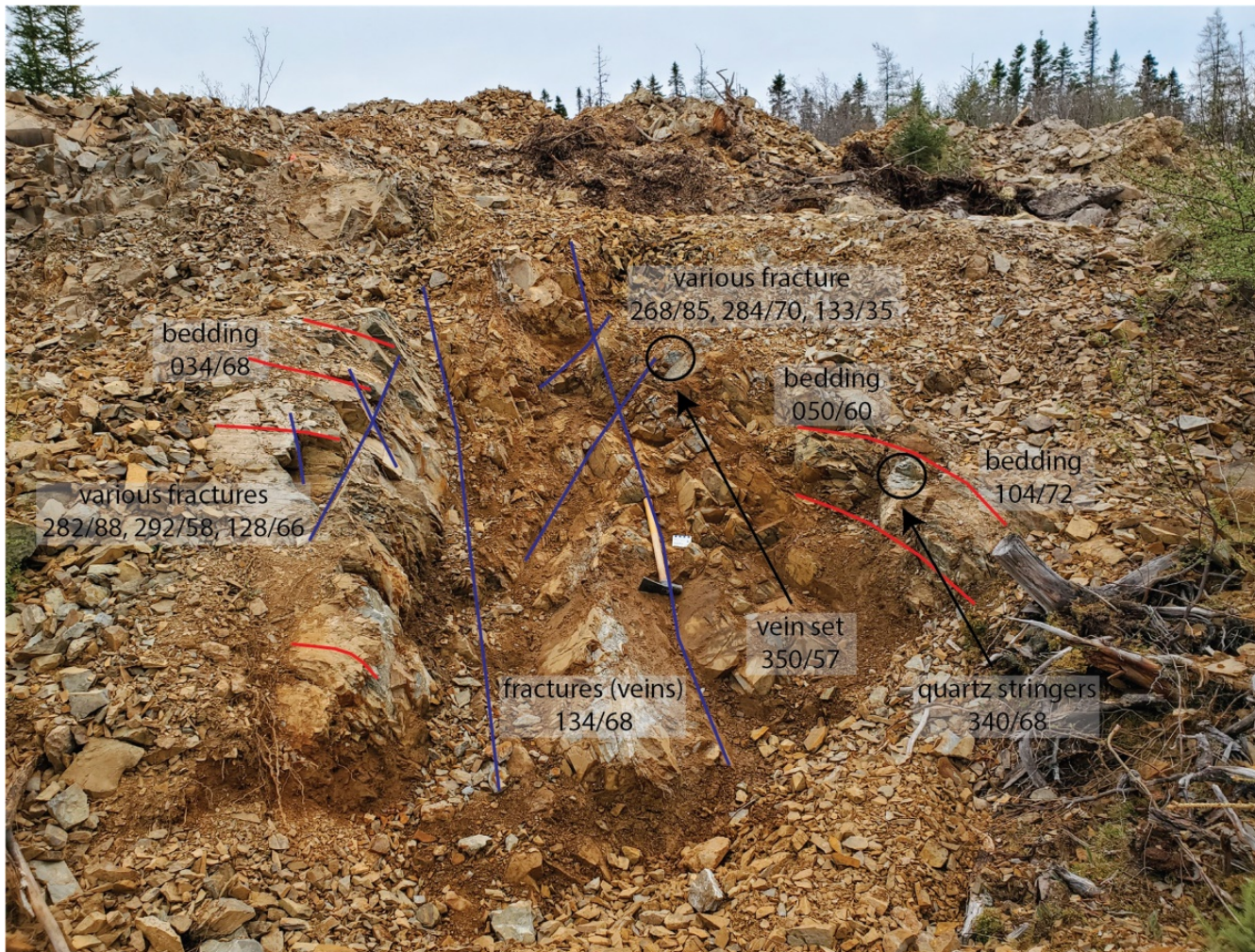


Figure caption: trenched outcrop at the Deliverance area, Stony Lake. Red lines indicate bedding within the Wigwam Formation sandstone. Blue lines indicate fracture planes. The main vein zone has up to 5-10% sulphides (pyrite and arsenopyrite), and is comprised of crustiform to ginguro-style quartz veinsets with sulphides contained in wall rock or the bands. Hammer for scale in centre of photo is 0.60 m.



# REGIONAL DISCOVERIES

The Stony Lake Project is contiguous to and covers the southwest extension of Sokoman Mineral's Moosehead high-grade gold discovery. It also lies North East of Marathon's Valentine Lake Deposit and West of New Found Gold's Queensway discovery.

## Regional Significance

- indicates gold potential in this portion of Newfoundland
- classified as orogenic style gold setting
- intersections of high-grade gold mineralization

## Selected Drilling Results

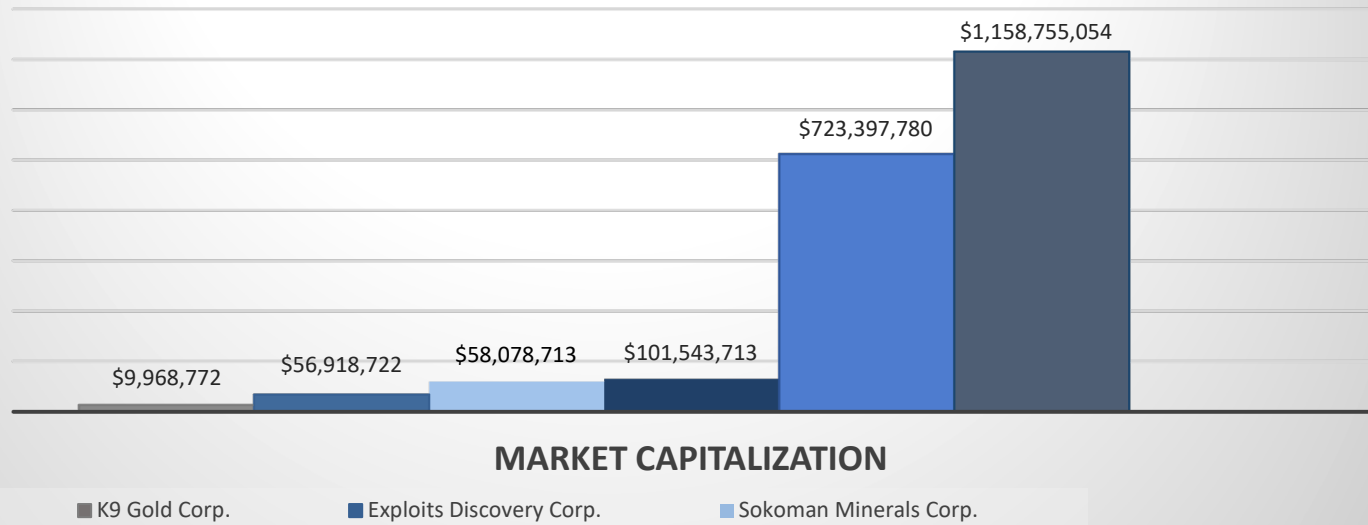
- **Sokoman**; MH-18-01 returned 11.9 m of 44.96 g/t Au (news release July 24, 2017), MH-20-86 returned 4.70 m of 18.60 g/t Au (news release July 15, 2020)  
MH-18-08 returned 1.05 m of 207.1 g/t Au from 8.50 m to 9.55 m and 2.28 m of 42.36 g/t Au from 33.07 to 35.35 m (Sokoman news release Aug. 28, 2018)
- **New Found Gold** NFGC-19-01 returned 92.9 g/t Au over 19 m incl. 285.29 g/t Au over 6 m (corp. presentation 2020)
- **Marathon Gold**; VL-20-823 returned 3.33 g/t Au over 120.0 m incl. 11.83 g/t Au over 10 m (news release July 2020)

\* The gold mineralization on the above-mentioned properties may not be indicative of the gold mineralization on the Stony Lake property

# Comparable Companies

	K9 Gold Corp.	Exploits Discovery Corp.	Sokoman Minerals Corp.	Labrador Gold Corp.	Marathon Gold Corporation	New Found Gold Corp.
Project	Stony Lake	Jonathan Pond, True Grit, Dog Bay, Mt Peyton, Middle Ridge	Moosehead	Kingsway	Valentine	Queensway
Ownership	100%	100%	100%	100%	100%	100%
Size of Project	13025 HA	2111 km 2	2450 HA	7700 HA	24000 HA	1500 km 2
Project Stage	Exploration	Exploration	Exploration	Exploration	Production	Exploration
Shares Outstanding	55,565,543	75,392,244	195,438,556	155,854,130	255,815,765	158,755,585
Share Price	\$0.19	\$0.55	\$0.29	\$0.65	\$2.40	\$4.71
Market Cap (CDN)	<b>\$9,968,772</b>	<b>\$56,918,722</b>	<b>\$58,078,713</b>	<b>\$101,543,713</b>	<b>\$723,397,780</b>	<b>\$1,158,755,054</b>

## TSX.V Gold Companies in Newfoundland



# MANAGEMENT & SHARE STRUCTURE

MANAGEMENT	
Jeff Poloni	CEO, President, Director
Brian Morrison	Chief Financial Officer, Director
Kosta Tsoutsis	Director
Chris Healey, P.Geo	Chief Geologist, Director
Dr. Andreas Rompel	Technical Advisor
Elmer Stewart	Technical Advisor

SHARE STRUCTURE : As of Dec 12, 2021	
Total number of Shares Outstanding:	53,989,543
Warrants Outstanding: @\$0.50	9,510,000
Warrants Outstanding: @\$0.42	3,220,920
Warrants Outstanding: @\$0.40	20,771,744
Options Outstanding:	500,000 @ \$0.165 1,500,000 @ \$0.55 1,375,000 @ \$0.32 300,000 @\$0.45 1,200,000 @\$0.56
Fully Diluted:	92,367,207



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