



*“Developing the Stony Lake Gold Project in Central Newfoundland - Canada’s
Newest Orogenic Gold District.”*

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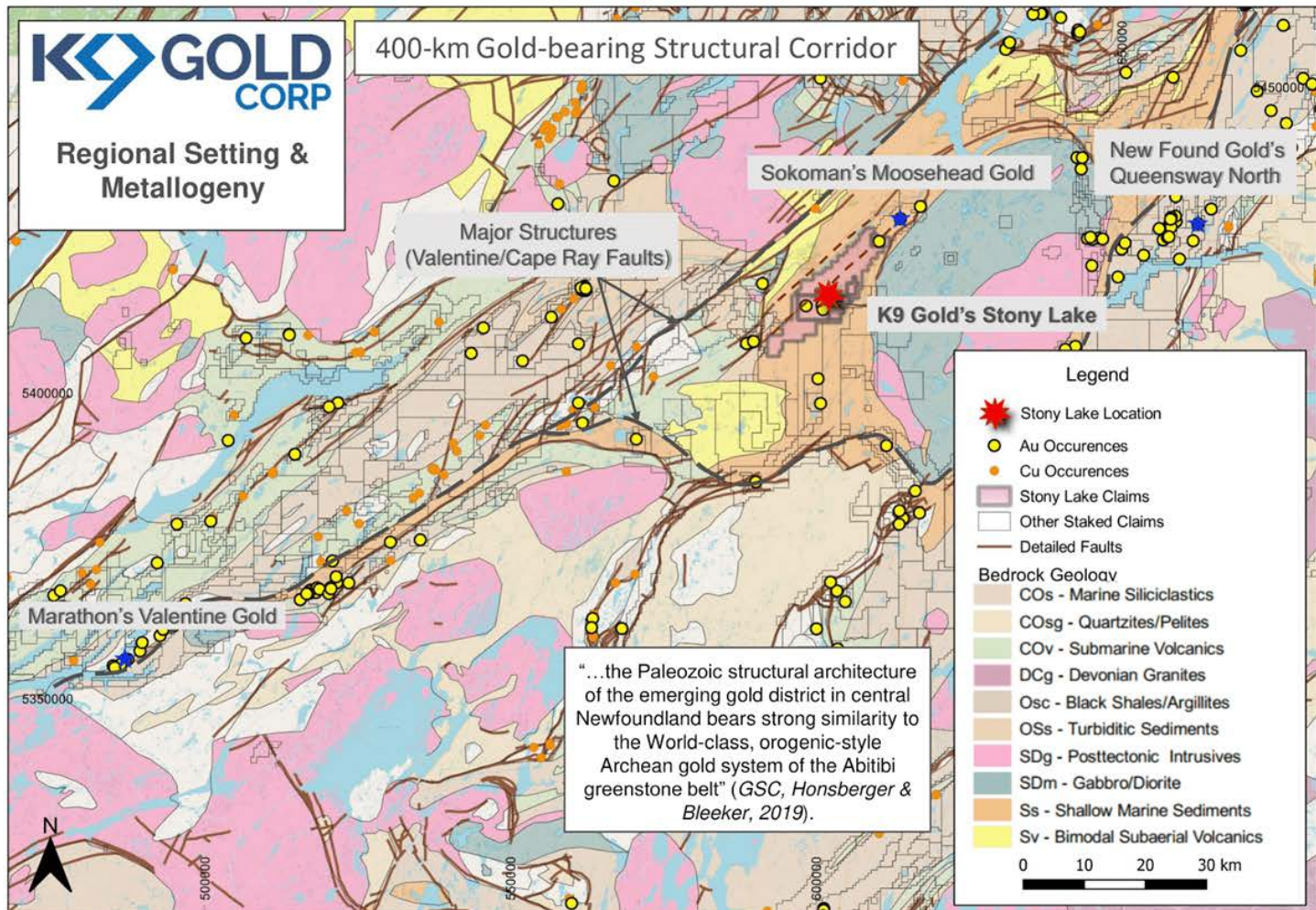
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The technical information contained in this presentation has been reviewed and approved by Chris Healey P.Geo, , a Qualified Person as that term is defined in National Instrument 43-101.

METALLOGENIC SETTING

The Stony Lake Property is located within the Cape Ray/Valentine Lake structural trend in Central Newfoundland along the prolific Dog Bay Line.



STONY LAKE

Deposit Models:

- Widespread low grade (0.5 to 4.0 g/t Au) mineralized pyritic sandstone, quartz veins and quartz stockwork as seen exposed in the Silurian-age Botwood Group sediments
- A high-grade gold environment (similar to Sokoman's Moosehead and New Found Gold's Queensway projects) in the basement rocks below the Botwood sediments

Geology:

- Located on the interpreted Cape Ray – Valentine Lake ("CRVL") structural trend
- CRVL covered by oxidized, Silurian, sedimentary rocks
- Significant post-sediment felsic intrusives
- Mineralization is associated with sericite, silica, ankerite, carbonate, and chlorite as pervasive wallrock alteration, and vein haloes

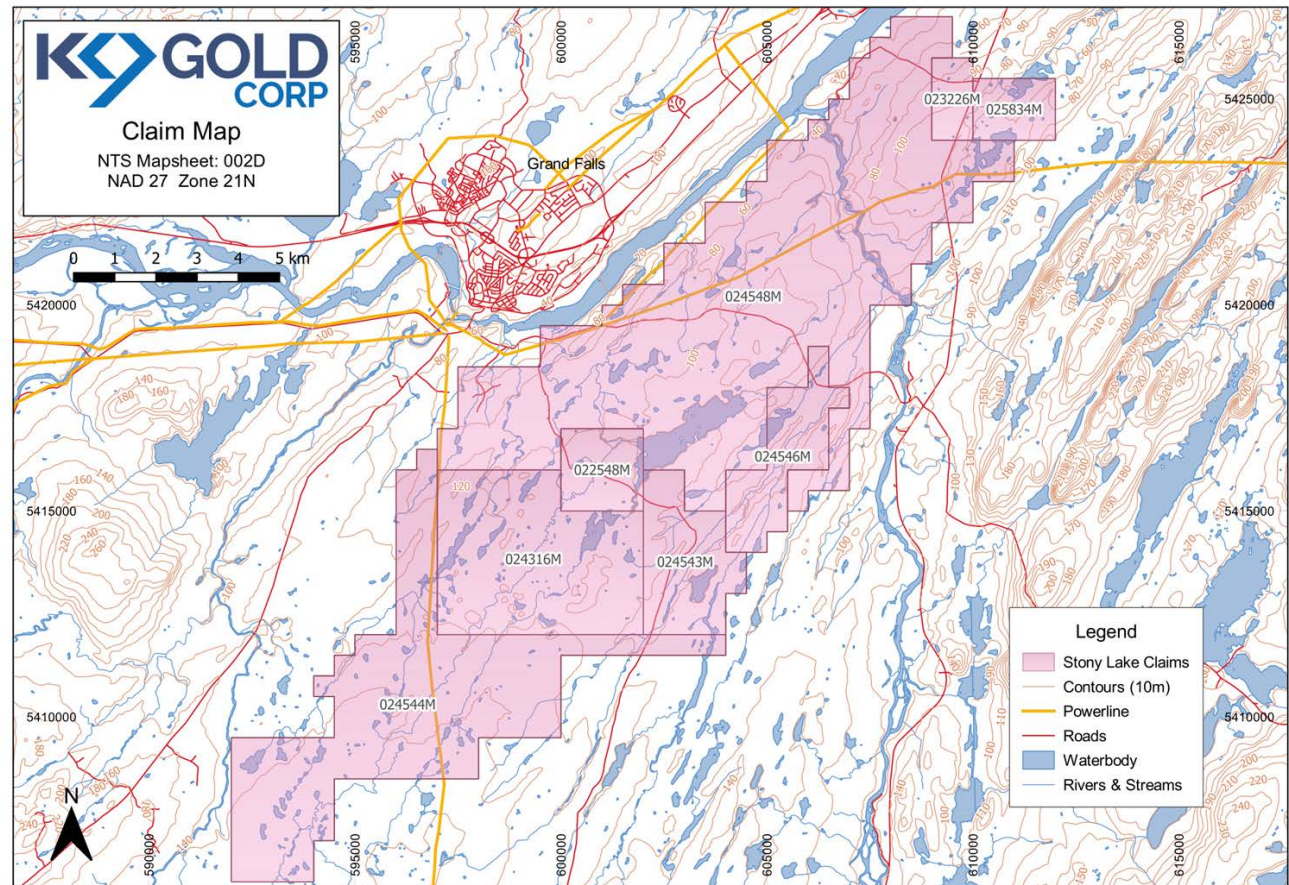
THE STONY LAKE GOLD PROJECT



The Stony Lake Property covers 13,625 ha and 27 kilometers of favorable trend between Sokoman's Moosehead discovery to the northeast and Marathon's Valentine Lake deposit to the southwest. The structure trends parallel to New Found Gold's Queensway Project.

2021 EXPLORATION

- ❖ DCIP Survey
- ❖ Till Sampling
- ❖ Geological Mapping
- ❖ Trenching
- ❖ Drilling



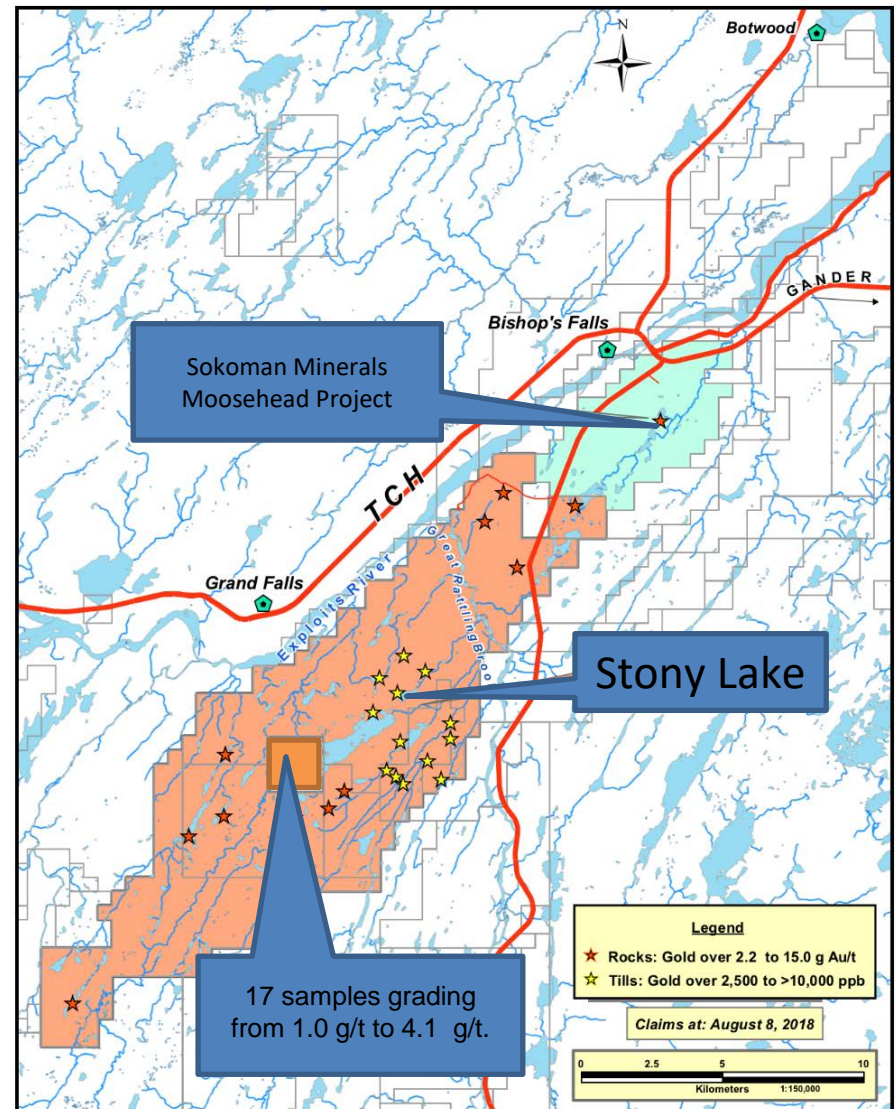
EXPLORATION DETAILS

Exploration 2019:

- A preliminary field program focused on prospecting, mapping, and sampling.
- A property-wide airborne magnetometer and radiometric survey mapped bedrock lithologies, structural features, and structurally-controlled alteration.

As a result, seven areas containing highly anomalous gold values have been identified.

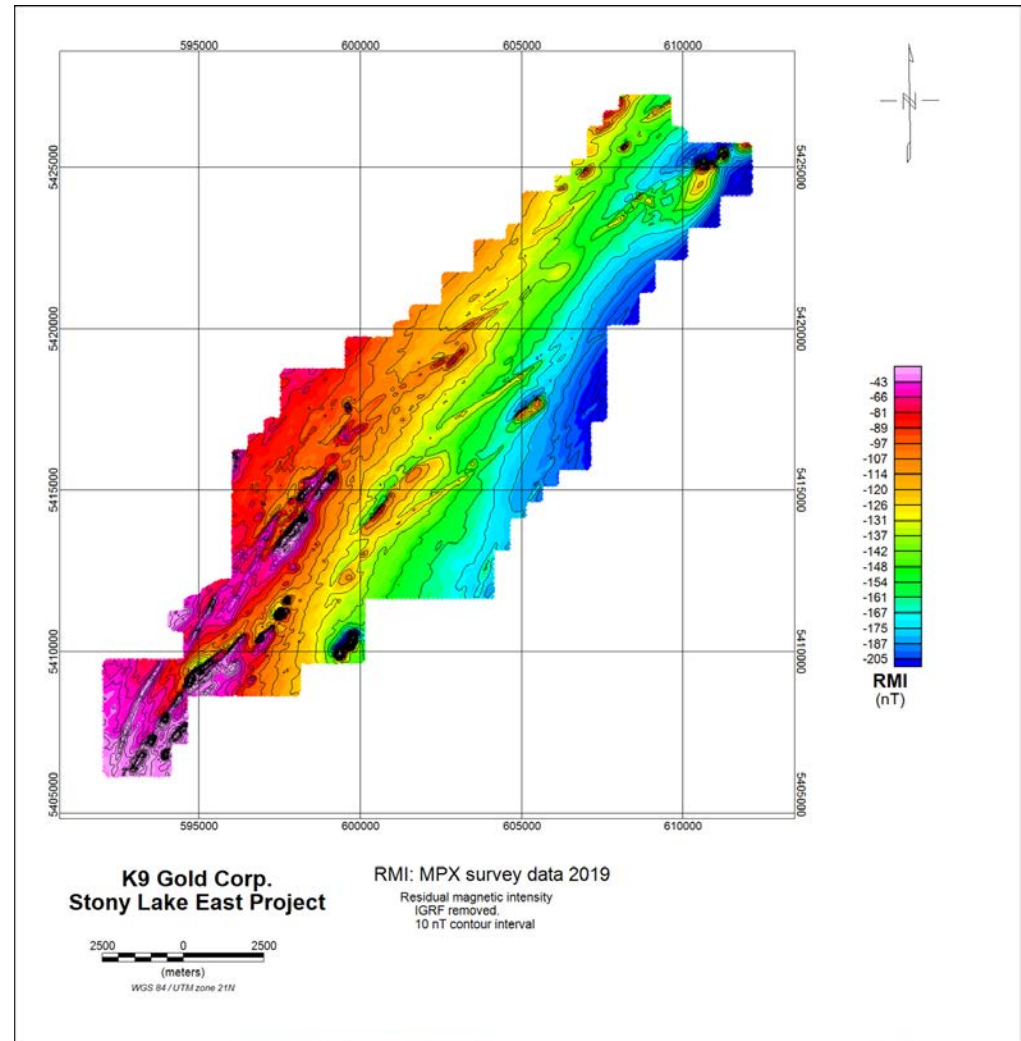
- Mineralization is hosted in quartz feldspar porphyry, pyrite- and arsenopyrite-bearing reduced sandstone, quartz stockwork, and quartz veins.
- Arsenic-antimony-molybdenum geochemical associations with high gold to silver ratios are exhibited in mineralization zones.
- Sericite, silica, carbonate (including ankerite), and chlorite alteration are observed in mineralized zones, typically as pervasive haloes around quartz stockwork and quartz veins.
- Pyrite and arsenopyrite (1-3% total sulfide) are commonly associated with gold mineralization, specifically in all samples greater than 50 ppb gold.



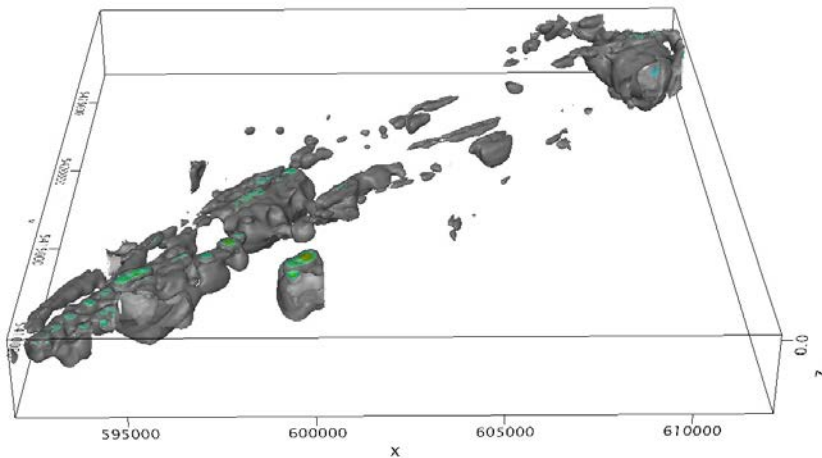
g/t = grams per tonne; ppb = parts per billion

GEOPHYSICAL SURVEYS

- The 2019 airborne magnetic and 2020 VTEM surveys and subsequent interpretation clearly show that the structural trend of Sokoman's Moosehead discovery crosses onto the Stony Lake property. This appears to be a primary basement structure, with multiple splays off it. Further 3D inversions have defined numerous high priority exploration targets.
- In addition, the interpretations indicate that concentration of zones of gold mineralization discovered in the Botwood sediments in 2019 is along a NNE structural trend in the Botwood. Although this is a different, parallel, trend to that discussed above, the model is the same: a major structure with gold-bearing fluids emanating from a basement structure depositing low grade mineralization in the Botwood Sediments.

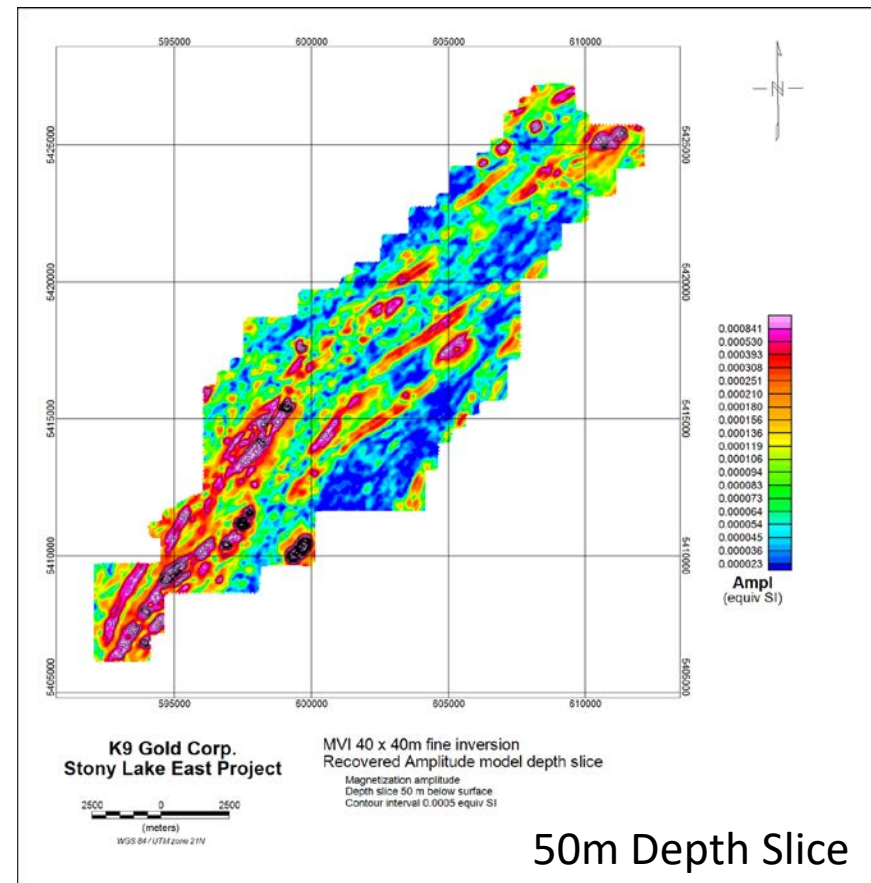


2021 3D INVERSION



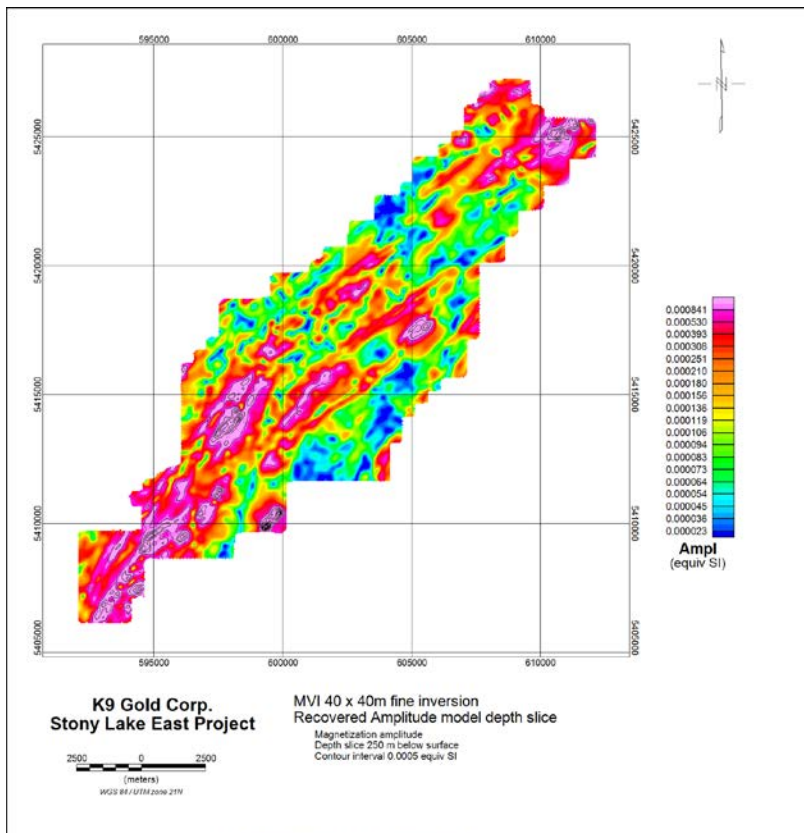
- The NNE-trending anomaly intensifies toward the south of the property, which may represent potential shear structures.
- The NE corner of the property contains an anomalous magnetic high, which corresponds to known mineralization at Jumper's Pond, which was drilled in 2001 by Cornerstone Resources.

- A 3D inversion of the airborne magnetic data has helped to define subsurface structures and has highlighted numerous anomalies for ground DCIP surveys.

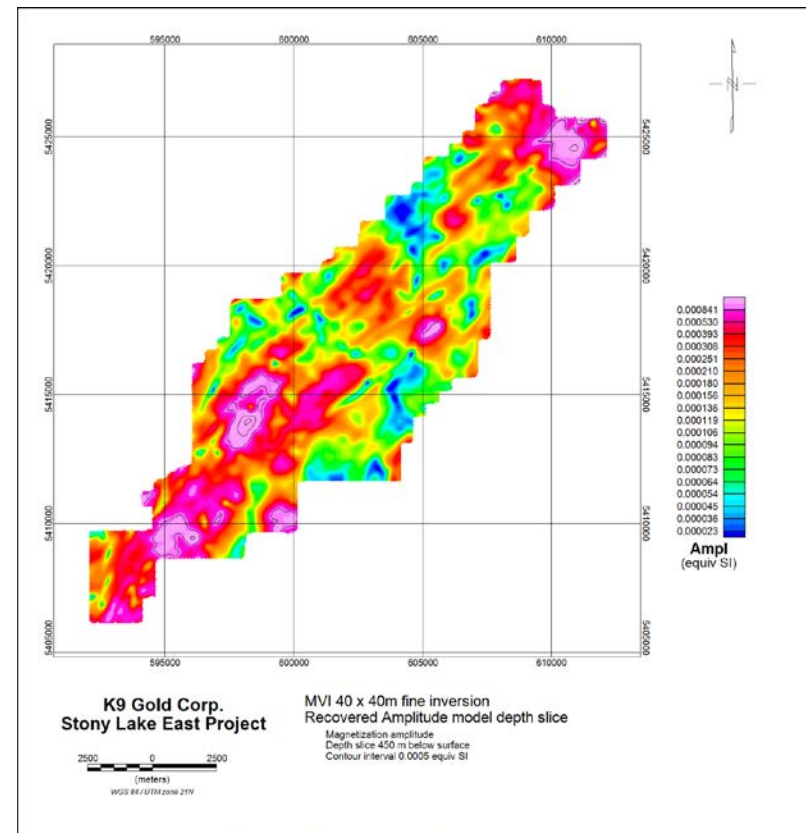


2021 3D INVERSION

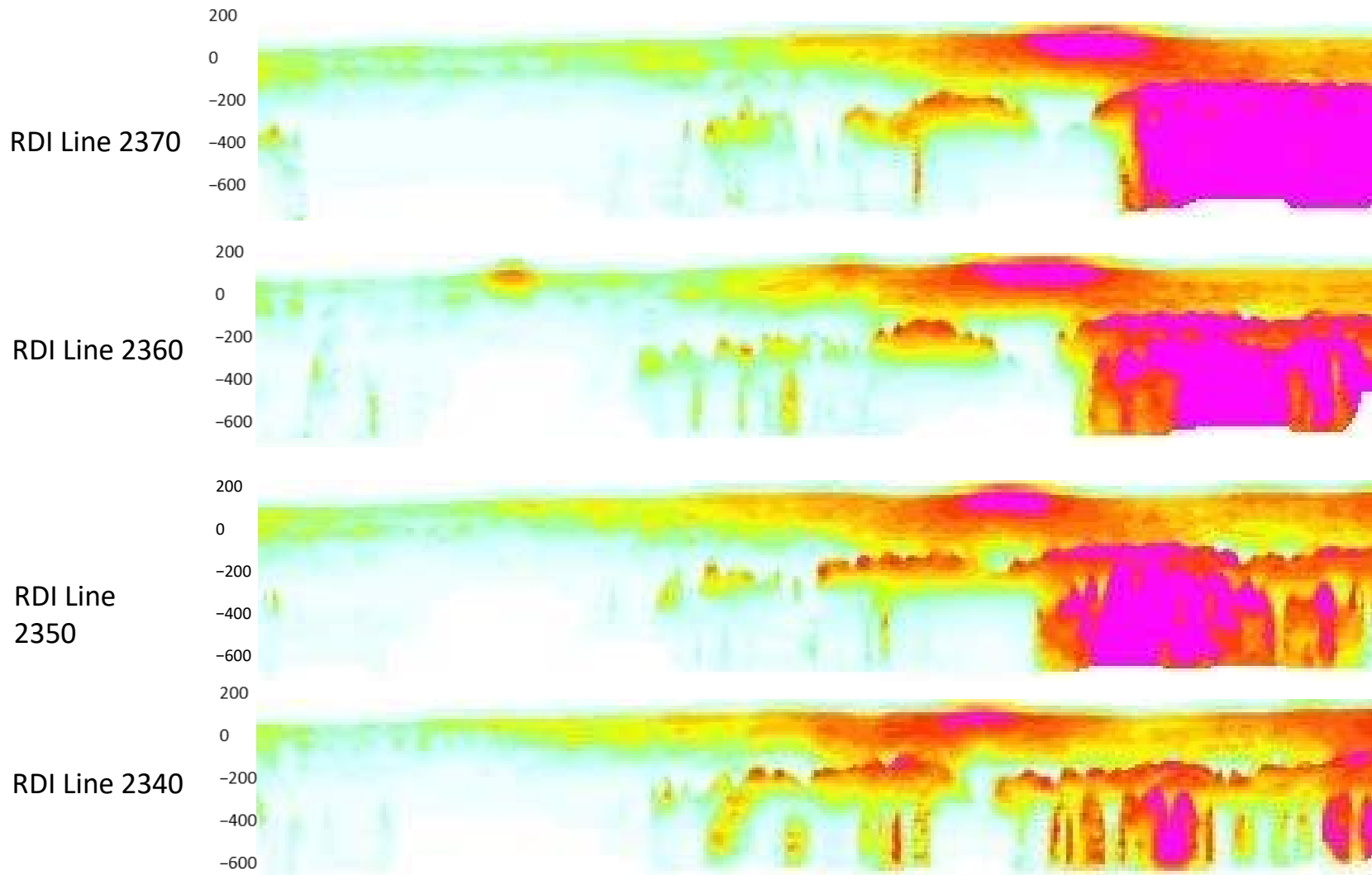
250m Depth Slice



450m Depth Slice

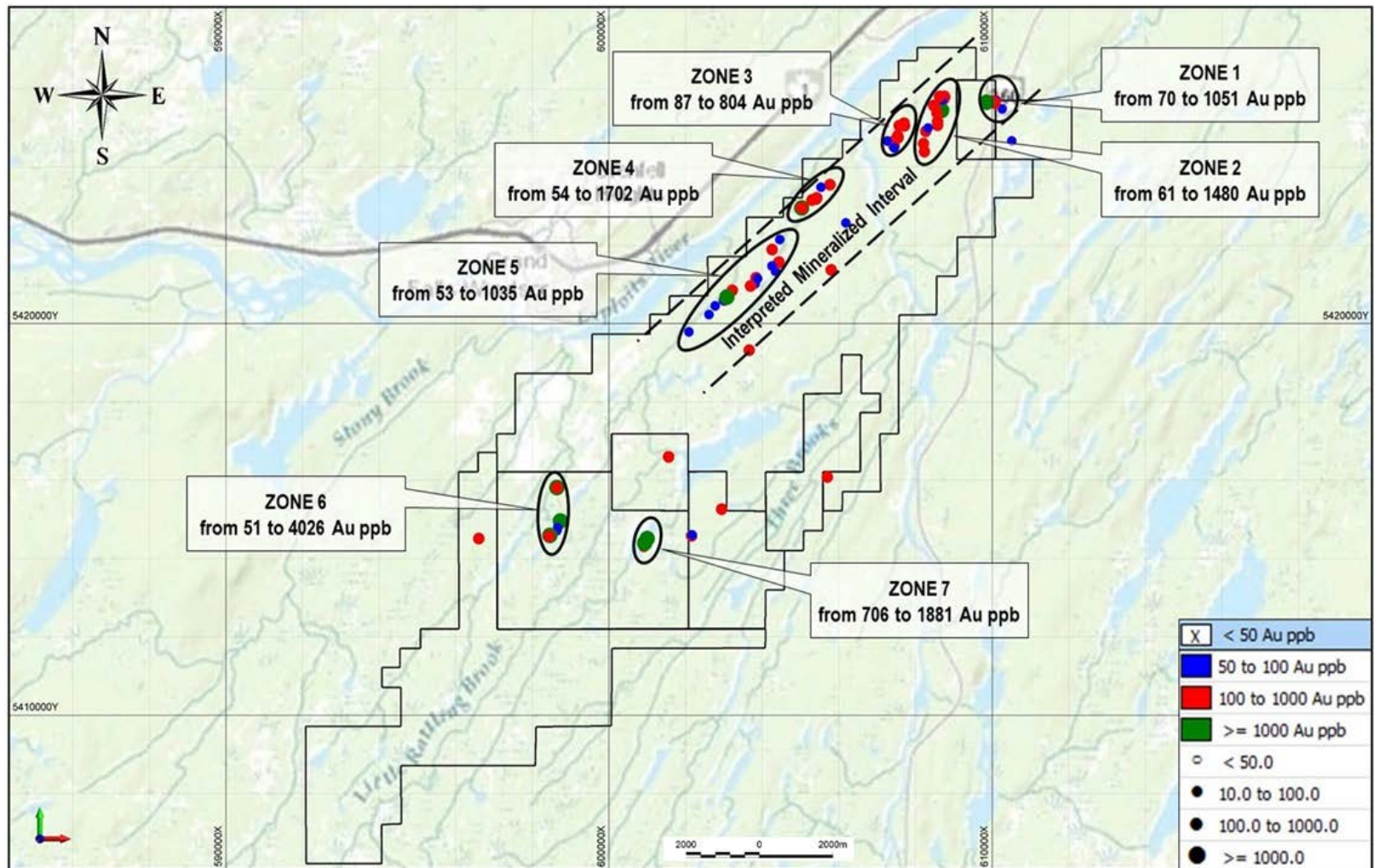


2020 VTEM SECTIONS: JUMPER'S POND



Cross-sections, showing interpreted contact of the Botwood and basement, by highlighting the possible lithology change in conductivity from white (low conductivity) to pink (high conductivity).

2019 MINERALIZED ZONES





REGIONAL DISCOVERIES

The Stony Lake Project is contiguous to and covers the southwest extension of Sokoman Mineral's Moosehead high-grade gold discovery. It also lies North East of Marathon's Valentine Lake Deposit and West of New Found Gold's Queensway discovery.

Regional Significance

- indicates gold potential in this portion of Newfoundland
- classified as orogenic style gold setting
- intersections of high-grade gold mineralization

Selected Drilling Results

- **Sokoman**; MH-18-01 returned 11.9 m of 44.96 g/t Au (news release July 24, 2017), MH-20-86 returned 4.70 m of 18.60 g/t Au (news release July 15, 2020)
MH-18-08 returned 1.05 m of 207.1 g/t Au from 8.50 m to 9.55 m and 2.28 m of 42.36 g/t Au from 33.07 to 35.35 m (Sokoman news release Aug. 28, 2018)
- **New Found Gold** NFGC-19-01 returned 92.9 g/t Au over 19 m incl. 285.29 g/t Au over 6 m (corp. presentation 2020)
- **Marathon Gold**; VL-20-823 returned 3.33 g/t Au over 120.0 m incl. 11.83 g/t Au over 10 m (news release July 2020)

* The gold mineralization on the above-mentioned properties may not be indicative of the gold mineralization on the Stony Lake property

MANAGEMENT & SHARE STRUCTURE

MANAGEMENT	
Jeff Poloni	CEO, President, Director
Brian Morrison	Chief Financial Officer, Director
Kosta Tsoutsis	Director
Chris Healey	Director
Dr. Andreas Rompel	Technical Advisor
Elmer Stewart	Technical Advisor

SHARE STRUCTURE : As of March 1, 2021	
Total number of Shares Outstanding:	44,798,189
Warrants Outstanding: @\$0.50	10,000,000
Warrants Outstanding: @\$0.42	3,295,500
Warrants Outstanding: @\$0.40	12,695,810
Options Outstanding:	1,300,000 @ \$0.165 1,500,000 @ \$0.55 1,600,000 @ \$0.32
Fully Diluted:	75,189,499

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